



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)
Replication Mode	Physical replication
ISIN Code	LU2083900584
Total net assets (AuM)	683,032,539
Reference currency of the fund	USD

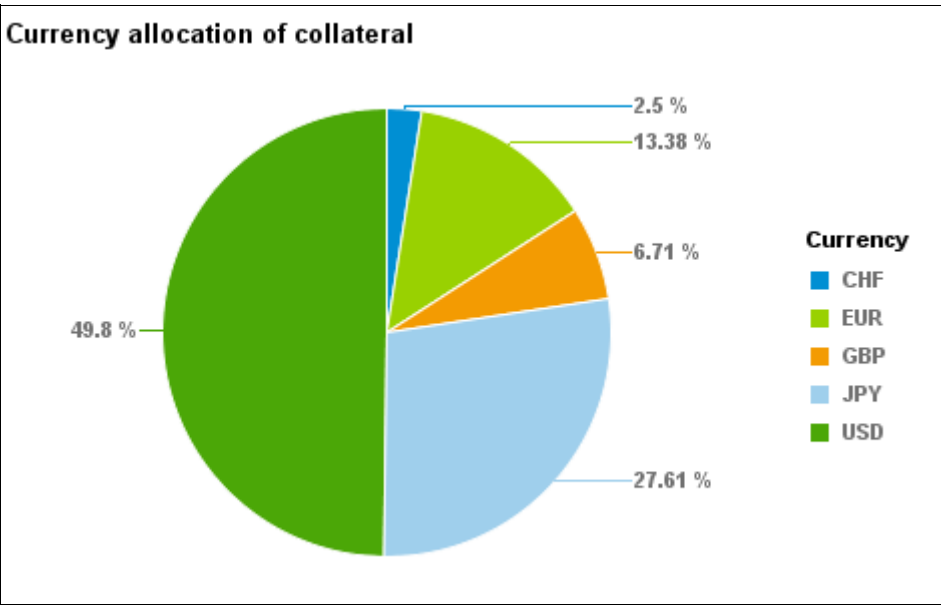
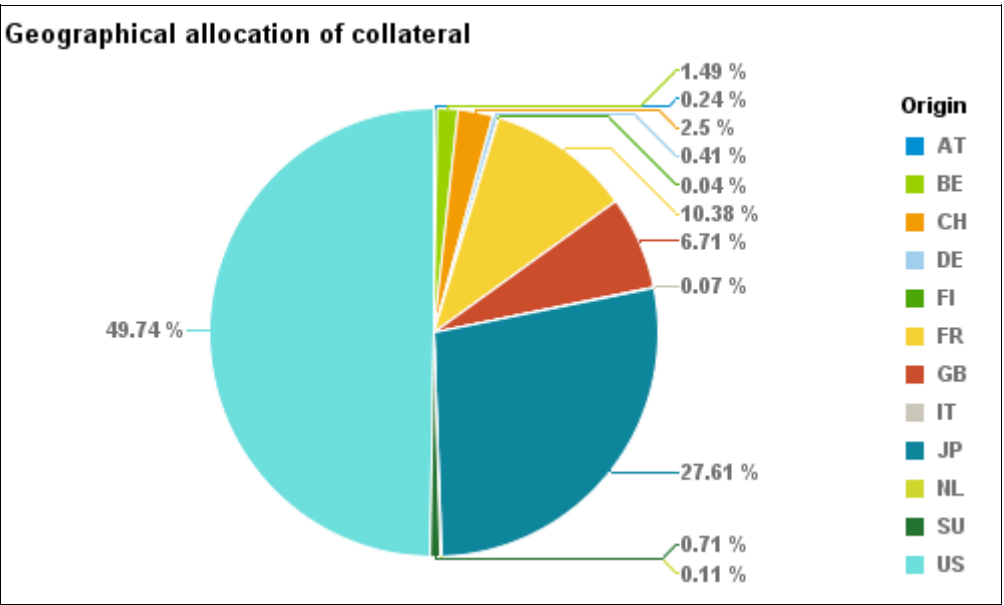
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/06/2025	
Currently on loan in USD (base currency)	28,084,680.33
Current percentage on loan (in % of the fund AuM)	3.82%
Collateral value (cash and securities) in USD (base currency)	28,000,563.07
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	4,779,276.64
12-month average on loan as a % of the fund AuM	0.75%
12-month maximum on loan in USD	25,913,029.14
12-month maximum on loan as a % of the fund AuM	0.75%
Gross Return for the fund over the last 12 months in (base currency fund)	57,119.53
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0090%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	5,762.73	6,782.57	0.02%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	Aa1	51,288.00	60,097.44	0.21%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	181.08	212.18	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	6,455.83	7,564.72	0.03%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF	Aaa	153,407.09	191,870.78	0.69%
CH0224608827	PARTNERS GROUP ODSH PARTNERS GROUP	COM	CH	CHF	Aaa	153,469.99	191,949.45	0.69%
CH0225751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF	Aaa	107,267.56	134,162.70	0.48%
CH038863350	NESTLE ODSH NESTLE	COM	CH	CHF	Aaa	144,942.12	181,283.39	0.65%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	Aaa	24,772.99	29,028.10	0.10%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	Aaa	26,203.80	30,704.67	0.11%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	Aaa	19,957.49	23,385.48	0.08%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	Aaa	26,113.60	30,586.98	0.11%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	Aa3	4.78	5.60	0.00%
EU000A3K4ED8	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		19,813.85	23,217.16	0.08%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	46,788.74	54,825.37	0.20%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	300,299.82	351,880.58	1.26%
EU000A3LZDX9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	Aa3	1.02	1.19	0.00%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		12,907.27	15,124.27	0.05%
EU000A4EABY7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	Aa3	2,092.35	2,451.74	0.01%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		116,479.90	136,486.97	0.49%
FI000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	Aa1	9,056.84	10,612.48	0.04%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	Aa3	26,396.80	30,930.83	0.11%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	Aa3	967,342.89	1,133,497.77	4.05%
FR0000121329	THALES ODSH THALES	COM	FR	EUR	Aa3	967,223.00	1,133,357.29	4.05%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	Aa3	300,277.45	351,854.36	1.26%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	Aa3	0.80	0.93	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	Aa3	174,254.45	204,185.13	0.73%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	Aa3	43,686.52	51,190.31	0.18%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	Aa3	2.33	2.73	0.00%
FR001400WY04	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	Aa3	438.86	514.24	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	Aa3	6.13	7.19	0.00%
GB00BL6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	818,468.37	1,122,570.29	4.01%
GB00BYYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	Aa3	551,854.61	756,896.19	2.70%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	Aa1	87,069.78	87,069.78	0.31%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		16,151.65	18,925.92	0.07%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,525,425.96	31,234.61	0.11%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	305,860,856.48	2,111,059.74	7.54%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,425,160.57	9,836.50	0.04%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	305,857,939.32	2,111,039.60	7.54%
JP1201531F68	JPGV 1.300 06/20/35 JAPAN	GOV	JP	JPY	A1	305,868,125.55	2,111,109.91	7.54%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	4,611,977.15	31,831.99	0.11%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	4,614,926.11	31,852.34	0.11%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	4,634,843.51	31,989.81	0.11%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	4,576,102.77	31,584.38	0.11%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	4,616,416.49	31,862.63	0.11%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	173,388,088.04	1,196,729.18	4.27%
JP3164720009	RENASAS ODSH RENESAS	COM	JP	JPY	A1	178,898.95	1,234.77	0.00%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	Aaa	26,408.19	30,944.17	0.11%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	Aa1	536.99	536.99	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	192,990.92	192,990.92	0.69%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	236,077.33	236,077.33	0.84%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	Aa1	192,585.25	192,585.25	0.69%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	Aa1	236,433.28	236,433.28	0.84%
US24703L2025	DELL TECH ODSH DELL TECH	COM	US	USD	Aa1	236,381.29	236,381.29	0.84%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	Aa1	237,342.31	237,342.31	0.85%
US459058KH57	IBRD 4.626 01/24/29 FRN MTN IBRD	GOV	SU	USD		17,099.54	17,099.54	0.06%
US55354G1004	MSCI ODSH MSCI	COM	US	USD	Aa1	1,133,222.05	1,133,222.05	4.05%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	1,358,542.97	1,358,542.97	4.85%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	233,670.97	233,670.97	0.83%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	Aa1	1,133,407.39	1,133,407.39	4.05%
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	Aa1	237,475.65	237,475.65	0.85%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	Aa1	2,110,881.24	2,110,881.24	7.54%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	512.25	512.25	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	36,252.29	36,252.29	0.13%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	Aa1	55,663.15	55,663.15	0.20%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	Aa1	2,109,054.34	2,109,054.34	7.53%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	Aa1	2,105,594.25	2,105,594.25	7.52%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	910,787.01	910,787.01	3.25%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	Aa1	1,412.02	1,412.02	0.01%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	194.75	194.75	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	378,733.62	378,733.62	1.35%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	Aa1	278,813.72	278,813.72	1.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	Aa1	176,806.11	176,806.11	0.63%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	8,724.62	8,724.62	0.03%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	Aa1	237,575.97	237,575.97	0.85%
XS2016138765	IBRD 0.500 06/21/35 MTN IBRD	GOV	SU	EUR		7,052.11	8,263.41	0.03%
						Total:	28,000,563.07	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	7,976,516.73
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,786,475.86
3	Jefferies International Limited (Parent)	1,768,246.43
4	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	1,494,267.77
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,270,816.22